

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL</b> <b>(Executive Councillor for Finance and Resources)</b></p>
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**ANNUAL TREASURY MANAGEMENT STRATEGY STATEMENT  
REPORT 2015/16 TO 2017/18**

The Council is required by regulations issued under the Local Government Act 2003, to produce an Annual Treasury Management Strategy Report.

The report complied with the CIPFA Code of Practice on Treasury Management (February 2011) and the CIPFA Prudential Code for Capital Finance in Local Authorities (May 2013 edition).

The report also included any changes to the prudential & treasury indicators, since they were last reported within the Mid-Year Financial Review (MFR), to Council, on 6<sup>th</sup> November 2014.

The Strategy and Resources Scrutiny Committee considered recommendation i) and endorsed it by 5 votes to 0.

The Strategy and Resources Scrutiny Committee considered recommendation ii) and endorsed it unanimously.

The Strategy and Resources Scrutiny Committee considered recommendation iii) and endorsed it by 5 votes to 0.

**Accordingly, Council is recommended:**

To approve:

- i. The Annual Borrowing Statement at Paragraph 3.2 of the officer's report, the Council's Minimum Revenue Provision (MRP) Policy at Paragraph 3.3 of the officer's report and the Council's Annual Investment Strategy as contained within Paragraph 6 of the officer's report.

- ii. An amendment to counterparty limits as follows (which puts these financial instruments in line with the other products in use):

<b>Name</b>	<b>Recommended Limit (£)</b>
Supranational Bonds - AAA	15m
UK Government Treasury Bills	15m
UK Government Gilts	15m

- iii. Changes to the estimated Prudential & Treasury Indicators for 2014/15 to 2017/18, inclusive, as set out in Appendix D of the officer's report.